

**NOTICE OF A REGULAR MEETING OF THE  
HIGHWOOD POLICE PENSION FUND  
BOARD OF TRUSTEES**

The Highwood Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, January 16, 2024 at 8:00 a.m.** in City Hall located at 17 Highwood Avenue, Highwood, Illinois 60040, for the purposes set forth in the following agenda:

**AGENDA**

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Minutes
  - a. Review/Approve – November 20, 2023 Regular Meeting
  - b. Semi-Annual Review of Closed Session Meeting Minutes
6. Accountant’s Report – Sikich, LLP
  - a. Monthly Financial Report
  - b. Presentation and Approval of Bills
  - c. Additional Bills, if any
  - d. Discussion/Possible Action – Cash Flow Projections and Cash Needs
7. Investment Reports
  - a. Sawyer Falduto Asset Management – Quarterly Report
  - b. IPOPIF – Verus Advisory, Inc.
  - c. IPOPIF – State Street Statements
8. Communications and Reports
  - a. Statements of Economic Interest
9. Applications for Membership/Transfers/Withdrawals from Fund
  - a. Applications for Membership – Clayton Plumtree and Kevin Robinson
10. Applications for Retirement/Disability Benefits
  - a. Status of Disability Application for Rico Stringer – Hearing Dates
11. Old Business
  - a. Review/Accept – IPOPIF Actuarial Valuation as of May 1, 2023 (Foster & Foster)
  - b. Review/Adopt – Updated Municipal Compliance Report
  - c. Update on City Tax Levy for Fund
  - d. Status of Appointed Trustee Vacancy
12. New Business
  - a. Review/Accept – City’s Annual Audit
  - b. Review/Approve – Ottosen DiNolfo Engagement Letter
  - c. Review Trustee Term Expirations and Election Procedures
  - d. Review/Update – Fund Information Sheet
  - e. Review – DOI Biennial Report for 2023 – Individual Fund Data
13. Attorney’s Report – Ottosen DiNolfo
  - a. Pension Insights for First Quarter 2024 (New Case Law)
  - b. Board Insights for January 2024 (Trustee Training Requirements)
  - c. IAFFPD Fire Call Pension Pointers – “Federal Court Weighs in on Whether Delayed Disability Hearing Process Violates an Applicant’s Due Process” (Fall 2023)
  - d. Crains – “State high court skeptical municipal police and fire pension consolidations hurts retirees’ voting rights” (November 2023)
14. Trustee Training Updates
  - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
  - b. Acknowledgement of Training Time from Meeting
  - c. Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment