

**NOTICE OF QUARTERLY MEETING OF THE BOARD OF TRUSTEES
OF THE HIGHWOOD POLICE PENSION FUND**

The Board of Trustees of the Highwood Police Pension Fund of the City of Highwood will conduct a quarterly meeting on **Thursday, January 14, 2016, at 9:30 a.m.** at City Hall, 17 Highwood Avenue, Highwood, Illinois for the purposes set forth in the following agenda:

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PUBLIC COMMENT**
- IV. APPROVAL OF MINUTES**
 - A. Review and approval of minutes from meetings held on October 1, 2015
 - B. Six-month review of closed minutes and determination of whether any may be released
- V. TREASURER'S/INVESTMENT REPORT**
 - A. Presentation of investment report by Sawyer Falduto
 - i. Review of quarterly report
 - ii. Review of asset allocation targets/ranges and adjustment of investment policy, if necessary
 - B. Treasurer's report from Sikich
 - i. Review of quarterly accounting statement
 - ii. Bills for approval
 - iii. Approval of annual pension increase
- VI. COMMUNICATIONS AND SPECIAL REPORTS/PRESENTATIONS**
- VII. CONSIDERATION OF AND ACTION UPON APPLICANTS FOR ADMISSIONS TO AND/OR WITHDRAW OF MEMBERS FROM FUND**
 - A. Jose Tamez – disability hearing (*scheduled for 10:30 a.m.*)
 - B. Coffee transfer - DOI advisory opinion and draft calculation from Sikich
 - C. Officer Choudhary's resignation (effective September 23, 2015) – status of refund
- VIII. UNFINISHED BUSINESS**
 - A. Tax levy by City and funding policy
 - B. Affidavits of eligibility -- status
 - C. Status of City appointment of Board member
- IX. NEW BUSINESS**
 - A. Preparation for annual Board member election (Sirotti)
- X. TRAINING**
 - A. Training status of Board members
 - B. Update on state and national pension legal issues
- X. CLOSED SESSION** (if needed – Section 2(c)(4) of the Open Meetings Act to deliberate over evidence and testimony received in open session)
- XI. ADJOURNMENT**

Posted: January 12, 2016 at City Hall

cc: Pension Board Members; Rosa Stefani, Administrative Assistant; Carolyn Clifford, Attorney for the Board; Brian LeFevre, Accountant for the Board, Tom Sawyer and John Falduto, Investment Advisors for the Board, David Gonzalez, City Treasurer