

**NOTICE OF QUARTERLY MEETING OF THE BOARD OF TRUSTEES  
OF THE HIGHWOOD POLICE PENSION FUND**

The Board of Trustees of the Highwood Police Pension Fund of the City of Highwood will conduct a quarterly meeting on **Thursday, January 12, 2017 at 9:30 a.m.** at City Hall, 17 Highwood Avenue, Highwood, Illinois for the purposes set forth in the following agenda:

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PUBLIC COMMENT**
- IV. APPROVAL OF MINUTES**
  - A. Review and approval of minutes from meetings held on October 12, 2015
  - B. Six-month review of closed minutes and determination of whether any may be released
- V. TREASURER'S/INVESTMENT REPORT**
  - A. Investment report from Sawyer Falduto
    - i. Review of quarterly investment report
    - ii. Review of asset allocation targets and ranges and adjustment of investment policy
  - B. Treasurer's report from Sikich
    - i. Review of quarterly accounting statement
    - ii. Bills for approval
- VI. COMMUNICATIONS AND SPECIAL REPORTS/PRESENTATIONS**
- VII. CONSIDERATION OF AND ACTION UPON APPLICANTS FOR ADMISSIONS TO AND/OR WITHDRAW OF MEMBERS FROM FUND**
  - A. Status of disability status for Joe Seinitz
  - B. Olshefke - Status of over charge
- VIII. UNFINISHED BUSINESS**
  - A. Review of City audit
  - B. Status of Annual affidavits for Ugolini
  - C. Review of DOI tax levy recommendation
- IX. NEW BUSINESS**
  - A. Review of DOI tax levy recommendation
  - B. Review of timeline for 2017
  - C. Preparation for spring trustee elections and appointments (Baker, Wentz and Bessinger are up)
  - D. Annual Pension attorney retainer review
  - E. Annual servicer certifications from Illinois finance entities to DOI
  - F. Submission of required filers for Statements of Economic Interest to county
  - G. Review of City's tax levy ordinance
  - H. Possible development of funding policy with City
  - I. Review and approval of Board rules and forms updates
- X. TRAINING**
  - A. Training updates on state and national pension legal issues
  - B. IPPFA conference registration for 2017 & Status of trustee training hour
  - C. Next year's training and possible carryover of training hours (DOI guidance)
- XI. CLOSED SESSION (if needed)**
- XII. ADJOURNMENT**

Posted: January 10, 2017 at City Hall

cc: Pension Board Members; Rosa Stefani, Administrative Assistant; Carolyn Clifford, Attorney for the Board; Brian LeFevre, Accountant for the Board, Tom Sawyer and John Falduto, Investment Advisors for the Board, David Gonzalez, City Treasurer